

# Minerals for a sustainable future



**NORDIC  
MINING**

**Nordic Mining Day**

Toronto 04 March 2024

EUROPEAN  
RAW MATERIALS  
ALLIANCE

ERMA



SUSTAINABLE  
DEVELOPMENT GOALS

Towards Sustainable Mining

Bærekraft i Norsk Bergindustri



# Disclaimer

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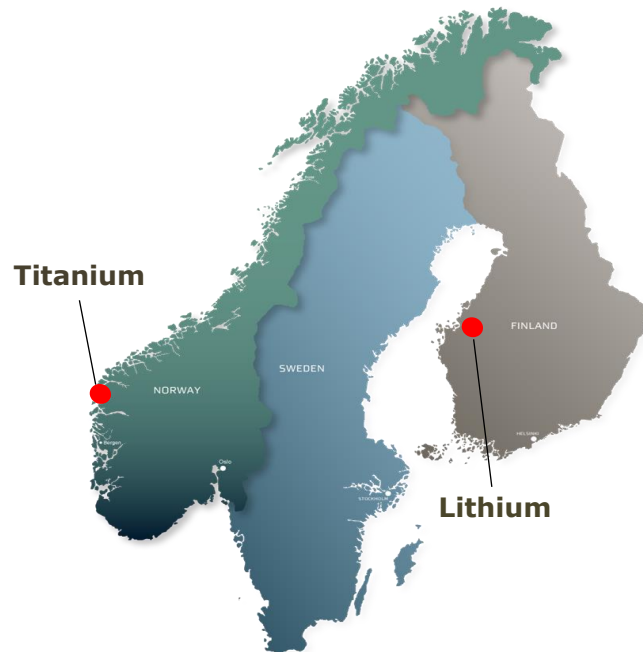
- Founded in 2006
- 14 800 shareholders
- Listed on Oslo Stock Exchange at Euronext Expand (NOM)
- Focus on production of high-end minerals and metals
- Constructing the first greenfield mine in Norway for several decades
- 30 employees, growing to 110 at production ramp-up in 2024
- Production of natural rutile and garnet
- Mine life of 39 years



# Looking back: Early inspired by EU's policy on minerals

The Nordic region:

- ✓ Significant geological potential
- ✓ Scarcely populated
- ✓ Close to the European market
- ✓ Leading technology institutions and vendors
- ✓ Matured ESG focus



EU 2008:

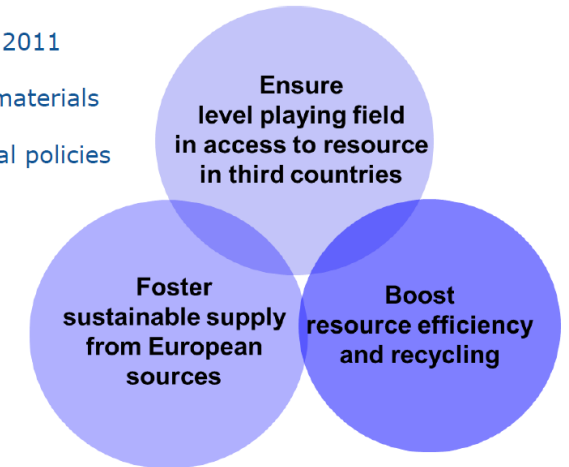
## Background, aim and structure



Raw Materials Initiative

### EU "Raw Materials Initiative"

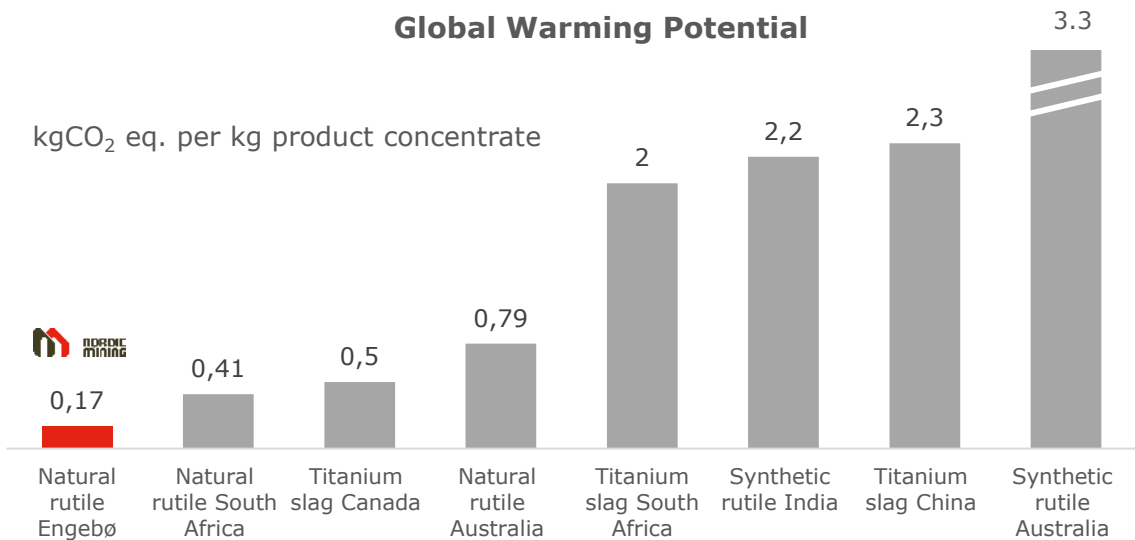
- Aim: **securing sustainable supplies of raw materials**
- Launched in 2008, consolidated in 2011
- Non-energy, non-agricultural raw materials
- Connecting EU external and internal policies
- Integrated strategy (3 pillars)



# Striking balance: World's most climate friendly titanium feedstock



Industry leader on GHG emissions<sup>1</sup>



**Zero-emission process** plants due to use of hydro electric power



**Low energy consumption** due to tight infrastructure and efficient design



**Emissions reduced by 85%** due to use of electrical dryers



**Work for zero emissions and phase out fossil fuel processes**



**Substantially lower GHG emissions** from superior natural rutile product



*Safety – Environment – Innovation*

